



## Scotiabank Yield More Financing™ Program

### Frequently Asked Questions

#### **Who is eligible for this line of credit?**

- OSF members interested in purchasing ewes and/or feeder lambs who have been sheep farming for at least two years.

#### **How much credit can I apply for?**

- A maximum credit of \$50,000 is available.

#### **What is the interest rate?**

- Prime + 2.95%.

#### **When does the program year start?**

- The program runs from September 1 to August 31.

#### **Do I have to make month payments?**

- No monthly payments are required. The balance can be paid off at any time without penalty.

#### **When is payment due?**

- Payment is required on February 28 and must be 100% of outstanding balance as of August 31 plus accrued interest.

#### **How long does it take to approve an application?**

- Typically, within 24-48 hours after a signed application is received by Scotiabank.

#### **When can I apply?**

- Applications will be accepted starting on September 1, 2022.
- OSF members are encouraged to apply any time. The sooner we get paperwork in place and approvals completed for the line of credit, the sooner producers will be to purchase their ewes/feeder lambs.

#### **How do I apply?**

- Contact OSF to complete an application at 519.836.0043 or [admin@ontariosheep.org](mailto:admin@ontariosheep.org)
- Or you can contact Scotiabank at [yieldmorefinancing@scotiabank.com](mailto:yieldmorefinancing@scotiabank.com)